

For Immediate Release

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**Peters Imports Acquires New York Based
Chelsea Market Baskets-Wholesale**

Grandville, MI January 15, 2009 – Expanding their specialty food brands and presence with key retailers, Peters Imports has recently completed negotiations for the acquisition of Chelsea Market Baskets -Wholesale Specialty Food division of New York, NY effective February 1, 2009.

For Peters Imports, this purchase will bolster their primarily European product imports with higher-end and mainly British brands, including award winning Tyrrells Chips, Kitchen Garden Foods, Shortbread House of Edinburgh, Halen Mon Sea Salt, Cape Herb, Island Bakery, and James White Juices. “Joining forces with David, we plan to continue building relationships working with artisan food producers, specialty food retailers and discerning consumers” explains Ed Peters. The wholesale basket, container and packaging lines are not a part of the acquisition.

David Porat of Chelsea Market Baskets will continue guiding the wholesale business and ensure a smooth transition with vendors and key customers. This also allows him to concentrate on the Chelsea Market Baskets retail store in New York City and their mail-order business.

Peters Imports will maintain the CMB-Wholesale importing and distributing activities from Jersey City, NJ while preserving and enhancing the marketing activities including the website CMB-Wholesale.com.

Peters Imports is a family owned wholesale distributor of fine gourmet foods and confections with warehouse operations in Michigan, Florida and now New Jersey.

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